

Consultative Committee



Who is the Consultative Committee?

The Consultative Committee provides a forum for members and employers alike to discuss important issues and to make key decisions associated with the governance and operation of the UniSuper Fund. Currently, no other superannuation fund has a similar body.

Each of the 37 shareholder universities appoint up to four members to the Consultative Committee.

Consultative Committee members are either:

- appointed by employer bodies
- elected from academic staff, or
- elected from non-academic staff.

How often does the Committee meet?

The Consultative Committee meets once a year. This meeting is primarily held so that Committee members can vote on proposed changes to the Trust Deed.

At the meeting, the CEO and the Chairman of the UniSuper Limited Board also brief Committee members on the previous financial year. The Executive Leadership Team also present on topics such as investment performance and strategies, the financial position of the Fund, and new business initiatives.

What does the Committee do?

The Consultative Committee reviews and approves changes to the UniSuper Trust Deed, except where changes are required by legislation. Changes may relate to how the Fund is administered, membership eligibility, the types of benefits offered by the Fund and when they become payable.

The Committee is also responsible for nominating four directors to the UniSuper Limited Board.

How long do Committee members serve?

Academic and non-academic representatives serve for four years, and are eligible for reappointment at the expiry of their term.

The period of service of employer representatives is determined by their employer.

Elected members may cease being on the Committee if:

- they cease their current employment,
- they cease being a UniSuper Fund member, or
- they resign from the Committee.

How much work is involved?

Depending on the nature and number of matters that the Consultative Committee needs to consider at the general meeting, the amount of work will vary.

Members are required to view papers distributed for the annual meeting before attending the meeting. Throughout the year, members may receive additional papers for review as well as regular Fund updates.

Although being a Consultative Committee member is an honorary position, travel and other necessary expenses for members to attend the annual meeting and Consultative Committee road shows are met by the Fund.

Dedicated information

Consultative Committee members have access to their own dedicated website. The website has specialised information and provides a forum for members to discuss matters with other members.

The website also contains any necessary information for members to access in the lead up to the annual meeting.



Where can I find out more?

If you have any questions about the Consultative Committee, please contact Jane Panton, Company Secretary, at unisupermanagement@unisuper.com.au

This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser.

This information is current as at February 2019 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail.

Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne Vic 3000.

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